

EMPLOYEES' RETIREMENT SYSTEM
OF THE
CITY OF PROVIDENCE

APPLICATION FOR DEFERRED RETIREMENT

Registry No. _____
Date: _____

To the Providence Retirement Board:

I, _____, the undersigned member of the Employees' Retirement System of the City of Providence in service as a Class A Employee, in accordance with Chapter 489 of the laws of 1923 of the State of Rhode Island and Providence Plantations, as amended, do hereby apply for retirement from service as a

_____ in _____
(Give Title of position as it appears on the payroll) (Give Department in which employed)

of the City of Providence on a deferred retirement allowance, such retirement to become effective on the _____ day of _____, 20____ with payments commencing upon my attainment of age 55.

I was born on the _____ day of _____, 20____.

I have rendered 10 or more years of service, or shall have fulfilled such requirement as of the effective date of my retirement.

I understand that until the first payment on account of my retirement allowance becomes normally due, I may elect to convert the retirement allowance, otherwise payable on my account, into a retirement allowance of equivalent actuarial value in accordance with one of the optional forms of settlement provided for in Section 10 of the Retirement Act, or I may elect to withdraw my accumulated contributions and thereby constitute a full and complete discharge of any further claim for benefits by myself or my beneficiary.

My present home address is _____

Signature of Applicant

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County of _____ State of _____

On the _____ day of _____, 20____, appeared before me the above named applicant to me personally known and known by me to be the individual described in and who executed the foregoing instrument, and he (or she) duly acknowledged to me that he (or she) executed the same and that the statements therein contained were true to the best of his (or her) knowledge and belief.

(Official title) _____

Notary Public

NOTICE

Any member in service as a Class A employee who has ten or more years of total service may retire upon his written application to the Retirement Board setting forth at what time, not less than 30 nor more than 90 days subsequent to the execution and filing thereof, he desires to be retired. A member desiring to retire from service should fill out this application setting a date for his (or her) retirement not less than 30 days later than the date on which he expects to file it, acknowledge it before a notary or commissioner of deeds, and file it in the office of the Retirement System. No further action need be taken by the applicant.

A member retiring on a deferred retirement allowance may elect an optional form of benefit. However, an election of an optional benefit shall not be effective until 60 days after the date of the filing of the election thereof with the Retirement Board, or until 30 days after the date upon which the first payment on account of his retirement allowance becomes normally due, whichever is the later, and should the member die before such election becomes effective, the benefits payable on his account shall be the same as though his election has not been filed and he had not been retired. Each member, who has retired on a deferred retirement allowance, should notify the Board 90 days prior to his attainment of age 55 if he is interested in an option. Figures regarding the option will be sent to the applicant's home address, together with an election blank on which the option may be finally chosen. When the applicant, after considering the amounts of the benefits, selects which option, if any, he desires, the election will be presented to the Retirement Board for approval, and a notice will be sent to the applicant stating the amount of the allowance as finally granted by the Board.