



CITY OF PROVIDENCE

Angel Taveras, Mayor

NEIGHBORHOOD HOUSING PROGRAMS FOR PROVIDENCE RESIDENTS

DOWN PAYMENT/CLOSING COST ASSISTANCE – *Let us help you buy your first home!*

- *A loan of up to \$2,500!*
- *No closing cost!*
- *No interest/payments!*

EMPLOYEE ADVANTAGE – *Helping City employees buy homes in Providence!*

- *A \$2,500 – 0% interest forgivable loan for down payment, closing cost and /or mortgage interest rate reduction in targeted neighborhoods.*

HOME REPAIR – *An excellent way to fix Code Violations and make needed repairs. We'll help you fix up your Providence home! MUST BE OWNER OCCUPIED.*

- *A low interest loan up to \$25,000!*
- *Up to 20 years to re-pay.*
- *Flexible terms – even for those with less than perfect credit!*

SENIOR HOME REPAIR – *Up to a \$10,000 deferred loan!*

- *No interest, no payments for seniors – loan due upon sale!*
- **MUST BE OWNER OCCUPIED.**

EMERGENCY HOME REPAIR – *If you have immediate repair problems and don't qualify for our Home Repair program, you may qualify for this one! MUST BE OWNER OCCUPIED.*

- *A 0% interest loan for up to \$10,000!*
- *No payments – loan due upon sale!*
- *Great for SENIORS!*

LEAD HAZARD REDUCTION – *Get the lead out!*

- *Take care of windows, paint, siding and other hazardous areas of your home! Loan/ grants available in targeted neighborhoods!*



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APPLICATION

- ☐ LEAD ☐ HOME REPAIR ☐ EMERGENCY REPAIR
☐ EMPLOYEE ADVANTAGE ☐ SENIOR DEFERRED

BORROWER INFORMATION

Name: _____

Address: _____

Phone: _____

Social Security #: ____/____/____

Date of Birth: ____/____/____

Sex: ☐ Male ☐ Female

Marital Status: ☐ Married ☐ Single

☐ Separated

Dependents: _____

CO-BORROWER INFORMATION

Name: _____

Address: _____

Phone: _____

Social Security #: ____/____/____

Date of Birth: ____/____/____

Sex: ☐ Male ☐ Female

Marital Status: ☐ Married ☐ Single

☐ Separated

MINORITY DISCLOSURE STATEMENT

The following information is requested by the Federal Government, for types of financial assistance related to a dwelling in order to monitor the Lender's compliance with Equal Credit Opportunity and Fair Housing Laws. *You are not required to furnish this information but are encouraged to do so.* The law provides that a Lender may neither discriminate on the basis of this information, nor on whether you choose to furnish it. However, if you choose not to furnish it, under Federal Regulation, this Lender is required to report race and sex on the basis of visual observation or surname.

Race/Ethnicity of Head of Household:

☐ **1** - American Indian/Alaska Native

☐ **2** - Asian

☐ **3** - Black/African American

☐ **4** - Native Hawaiian/Pacific Islander

☐ **5** - White

☐ **6** - American Indian/Alaska

☐ **7** - Asian & White

☐ **8** - Black/African

☐ **9** - Amer. Ind./Alaska Native & Black/African Amer.

☐ **10** - Other Multi-Racial **Hispanic:** ☐ Yes ☐ No

DEPARTMENT OF PLANNING AND DEVELOPMENT

444 Westminster Street, Providence, Rhode Island 02903

401 680 8400 ph | 401 680 8492 fax

www.providenceri.com

EMPLOYMENT HISTORY

BORROWER

Current Employer/
Company: _____

of years: _____ Phone # _____

Position: _____

Gross Yearly Income \$ _____

CO-BORROWER

Current Employer/
Company: _____

of years: _____ Phone # _____

Position: _____

Gross Yearly Income \$ _____

ADDITIONAL MONTHLY INCOME:

Retirement/Pension Income \$ _____ Retirement/Pension Income \$ _____

Social Security SSI \$ _____ Social Security SSI \$ _____

BORROWER'S CERTIFICATION

I/We certify that the statements contained in this application and certification are true and correct to the best of my/our knowledge and belief.

I/We understand that if any statement contained in this application and certification is not true or correct, I/we may be subject to criminal prosecution or, as applicable, my/our loan application may be denied or the property acquired and/or improvements with the proceeds of the loan maybe foreclosed upon.

Borrower

____/____/____
Date

Co-Borrower

____/____/____
Date

FAIR REPORTING ACT

I/We, understand that as part of assembling my/our loan application, Department of Planning and Development (DPD) is requesting a Credit Report bearing my creditworthiness, credit standing and credit capacity. This Notice is given to me pursuant to the Fair Credit Reporting Act of 1970, Section 601 to Section 622, inclusive. I am/we are entitled to such information within 60 days written demand therefore made to the Credit Reporting Agency pursuant to Section 606 (b) of the Fair Credit Report Act.

I/We further understand that the final decision regarding approval of this application will be made by DPD/R.I. Housing. All information provided may be made available to R.I. Housing.

Date

Borrower

Co-Borrower

Property Type: ☐ Single Family ☐ 2 Family ☐ 3 Family ☐ 4 Family

Have you been cited for any Code Violations? ☐ Yes ☐ No

ANY PROPERTY CONTAINING ONE OR MORE ILLEGAL UNITS SHALL BE DISQUALIFIED FROM PARTICIPATION OF THIS PROGRAM. IF UPON MANDATORY INSPECTION, AN ILLEGAL UNIT IS DISCOVERED, THIS APPLICATION WILL BE TERMINATED.

I/WE CERTIFIED THAT NO ILLEGAL UNIT(S) EXISTS WITHIN MY PROPERTY.

_____ **APPLICANT(S) INITIAL(S)**

TENANT'S INFORMATION

Unit # 1 (1st Floor) Occupied: ☐ Yes ☐ No

Tenant's Name _____ # Dependents _____

Rent Amount \$ _____ Utilities Included: ☐ Yes ☐ No

Unit # 2 (2nd Floor) Occupied: ☐ Yes ☐ No

Tenant's Name _____ # Dependents _____

Rent Amount \$ _____ Utilities Included: ☐ Yes ☐ No

Unit # 3 (3rd Floor) Occupied: ☐ Yes ☐ No

Tenant's Name _____ # Dependents _____

Rent Amount \$ _____ Utilities Included: ☐ Yes ☐ No

Unit # 4 (4th Floor) Occupied: ☐ Yes ☐ No

Tenant's Name _____ # Dependents _____

Rent Amount \$ _____ Utilities Included: ☐ Yes ☐ No

***APPLICATIONS MUST BE COMPLETED WITHIN TWO (2) WEEKS OF THE APPLICATION
APPOINTMENT OR APPLICATION WILL BE TERMINATED:**

BORROWER

DATE